

LAKENGREN FINANCIAL REPORT
December 2010

NON DESIGNATED INCOME ACCOUNTS	CURRENT MONTH	YTD TOTALS	BUDGET YTD	OVER/ UNDER	ANNUAL BUDGET
430100 · Dues	499.38	88,429.87	87,197.96	1,231.91	89,376.00
430200 · Regular Assessments	10,551.13	459,241.53	462,811.53	-3,570.00	483,690.00
430300 · New Property Owner Dues/Assessments	1,721.99	31,772.17	20,862.71	10,909.46	13,860.00
430400 · Late Charges	470.00	9,108.66	8,706.55	402.11	7,349.00
430410 · Payment Plan Fin. Charges (300 Members)	1,408.91	13,474.53	13,220.10	254.43	14,151.00
431000 · Admin Processing Fees	2,339.45	16,873.09	13,178.12	3,694.97	15,000.00
431100 · Boat Stickers	0.00	9,273.11	9,000.00	273.11	9,000.00
431200 · Building Permit Fees	95.00	4,815.00	3,335.00	1,480.00	3,910.00
431600 · Bar Code Activation/Rental Fees	375.00	25,172.88	23,517.13	1,655.75	25,500.00
431610 · Gate Damage Recovery	0.00	25.00	0.00	25.00	0.00
431620 · Family Bar Code Rental Fees	93.99	1,617.63	0.00	1,617.63	0.00
431700 · Interest on All Operating Funds	148.32	1,495.54	2,928.00	-1,432.46	3,904.00
431900 · Mowing	375.00	12,041.91	10,500.00	1,541.91	10,500.00
432000 · Grandchild Swim Passes	0.00	1,050.00	1,015.00	35.00	1,015.00
432100 · Pool Guest Fees	0.00	1,694.00	1,900.00	-206.00	1,900.00
432200 · Rental-Dock	0.00	19,077.43	17,550.00	1,527.43	17,550.00
432300 · Rental-Lodge	140.00	1,890.00	1,650.00	240.00	2,500.00
432400 · Restaurant Electric Income	0.00	2,315.00	3,150.00	-835.00	4,200.00
432500 · Restaurant Rental Income	0.00	2,100.00	2,700.00	-600.00	3,600.00
432600 · Road Impact	0.00	1,250.00	500.00	750.00	500.00
432700 · Vending Receipts	0.00	313.59	463.25	-149.66	675.00
432800 · Cable Franchise Fee	0.00	16,000.00	16,000.00	0.00	16,000.00
432900 · Bad Debt Collection	-123.01	11,244.19	8,693.54	2,550.65	11,000.00
433000 · 2009 Carry Over Income	0.00	3,469.69	0.00	3,469.69	0.00
433100 · Miscellaneous Income	30.75	606.80	153.00	453.80	204.00
433300 · Marina Gas Income	0.00	24,596.48	26,000.00	-1,403.52	26,000.00
433400 · Marina Retail Income	0.00	897.82	1,190.00	-292.18	1,190.00
433500 · Pool Vending	0.00	6,773.96	6,100.00	673.96	6,100.00
433700 · Pool Rental/Aerobics Income	0.00	400.00	360.00	40.00	360.00
433800 · NSF Check Recovery/Service Charge	70.00	3,486.22	1,176.00	2,310.22	1,200.00
434020 · Citation/Fine Income	0.00	325.00	0.00	325.00	0.00
NON DESIGNATED INCOME TOTAL	18,195.91	770,831.10	743,857.89	26,973.21	770,234.00

(Actually Have)

(Should Have)

(Over Budget)

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	CURRENT	YTD	BUDGET	OVER/	ANNUAL
ADMINISTRATIVE EXPENSE	MONTH	TOTALS	YTD	UNDER	BUDGET
610100 · Manager & Staff Wages	9,774.65	101,165.76	101,905.13	739.37	131,871.00
610200 · Admin. Payroll Taxes	754.79	7,695.29	7,795.74	100.45	10,088.00
610300 · Employee Christmas Bonus/Expense	1,150.00	1,002.50	1,300.00	297.50	1,300.00
610400 · Accounting	0.00	5,993.00	6,052.00	59.00	6,500.00
610500 · Legal Fees	275.00	3,419.45	3,813.65	394.20	5,550.00
610600 · Other Professional Fees (Computer Maint.)	101.20	673.75	0.00	-673.75	0.00
610700 · Office Telephone & Fax Lines	227.12	2,057.17	2,268.00	210.83	3,010.00
610800 · Office Postage	493.99	4,270.13	4,313.01	42.88	6,000.00
610900 · Membership Stickers/Passes	0.00	152.00	0.00	-152.00	2,500.00
611000 · Office General Supplies	623.93	4,269.49	3,583.80	-685.69	4,000.00
611100 · Dues/Subscriptions	125.00	486.85	510.00	23.15	600.00
611200 · Bank Charges <small>(Service/Transfer/Internet Banking Charges)</small>	54.84	219.34	200.97	-18.37	300.00
611300 · Collection Fees & Court Costs	0.00	2,283.00	2,750.00	467.00	6,000.00
611400 · Credit Card Services	67.90	1,889.60	1,772.50	-117.10	1,900.00
611600 · Copier Lease/Supplies	1,125.99	2,933.91	3,682.00	748.09	4,360.00
611800 · NSF Check Expense	0.00	3,626.36	1,501.34	-2,125.02	2,000.00
612200 · Operating Assessment Refunds	455.24	5,344.43	3,984.49	-1,359.94	5,000.00
612300 · Office Lease Expense	518.00	4,662.00	4,662.00	0.00	6,216.00
Total ADMINISTRATIVE EXPENSE	15,747.65	152,144.03	150,094.63	-2,049.40	197,195.00

(Actually Spent)

(Should Have Spent)

(Over Budget)

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	CURRENT	YTD	BUDGET	OVER/	ANNUAL
SECURITY EXPENSE	MONTH	TOTALS	YTD	UNDER	BUDGET
630100 · Staff Wages	11,389.07	107,678.03	109,965.46	2,287.43	141,467.00
630200 · Security Payroll Taxes	818.06	7,935.50	8,412.36	476.86	11,056.00
630400 · Boat Patrol Wages	0.00	2,913.02	3,050.00	136.98	3,050.00
630500 · Security Vehicle Maintenance	0.00	873.30	1,096.43	223.13	1,500.00
630600 · Security Supplies	32.49	507.17	478.13	-29.04	1,000.00
630700 · Security Training	0.00	717.50	923.98	206.48	1,000.00
630800 · Communications Equipment & Main	0.00	0.00	300.00	300.00	600.00
630900 · Security Boat/Maint. & Repairs	0.00	1,308.23	800.00	-508.23	800.00
631000 · Security Uniform Clothing	0.00	0.00	395.57	395.57	500.00
631100 · Security Background Checks	0.00	3.00	25.00	22.00	50.00
631200 · Security Title/Lic. Fees	3.50	3.50	0.00	-3.50	55.00
631400 · Security Camera Maint/Purchase/Installation	0.00	58.83	0.00	-58.83	0.00
631500 · Security Phone Service	273.96	2,441.86	2,394.00	-47.86	3,144.00
Total SECURITY EXPENSE	12,517.08	124,439.94	127,840.93	3,400.99	164,222.00
		(Actually Spent)	(Should Have Spent)	(Under Budget)	

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	CURRENT	YTD	BUDGET	OVER/	ANNUAL
MAINTENANCE EXPENSE	MONTH	TOTALS	YTD	UNDER	BUDGET
640100 · Staff Wages	6,543.41	59,239.88	59,656.97	417.09	79,726.00
640200 · Maintenance Payroll Taxes (Regular/Seasonal)	501.73	6,143.69	4,563.76	-1,579.93	8,000.00
640300 · Vehicle Maintenance	235.75	1,765.40	2,550.89	785.49	3,000.00
640400 · Equipment Maintenance	637.11	4,335.46	5,437.53	1,102.07	7,250.00
640500 · General Facilities & Supplies	103.73	1,986.21	1,900.00	-86.21	2,000.00
640600 · Lodge Maintenance	55.30	2,408.15	2,500.00	91.85	2,500.00
640800 · Salt & Grit	605.62	605.62	4,500.00	3,894.38	18,000.00
640900 · Ditch Maintenance/Repair/Infrastructure	6.41	1,210.66	2,500.00	1,289.34	2,500.00
641000 · Guard Hse Maintenance	0.00	0.00	250.00	250.00	500.00
641100 · Gate Maintenance	0.00	330.13	1,173.19	843.06	2,000.00
641200 · Marina Maint. & Repairs	0.00	3.73	0.00	-3.73	0.00
641800 · Mowing Supplies & Repairs	0.00	2,569.91	2,933.44	363.53	3,000.00
642100 · Maintenance Uniform Expense	0.00	0.00	134.82	134.82	200.00
642400 · Seasonal Staff	241.11	23,037.83	24,853.00	1,815.17	24,853.00
642500 · Maint. Building Maintenance	439.00	439.00	500.00	61.00	1,000.00
642600 · Maint. Equipment Rental	0.00	0.00	257.33	257.33	1,200.00
642700 · Gas, Oil, & Diesel Fuel	2,849.55	21,373.42	19,381.02	-1,992.40	25,000.00
642800 · Maint. Comm. Equip/	0.00	0.00	400.00	400.00	800.00
642900 · Maint. Veh. Title/Plate Fees	48.75	571.60	309.33	-262.27	500.00
643000 · Maint. Barn Phone Service	109.41	1,095.60	930.00	-165.60	1,240.00
Total MAINTENANCE EXPENSE	12,376.88	127,116.29	134,731.28	7,614.99	183,269.00
		(Actually Spent)	(Should Have Spent)	(Under Budget)	

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	CURRENT	YTD	BUDGET	OVER/ UNDER	ANNUAL
GENERAL OPERATION	MONTH	TOTALS	YTD	UNDER	BUDGET
650100 · Lodge Supplies	158.16	2,371.99	1,405.64	-966.35	2,000.00
650200 · Utilities - Electrical	1,412.56	14,818.13	13,018.05	-1,800.08	16,000.00
650300 · Utilities - Natural Gas	39.67	905.10	2,977.95	2,072.85	6,300.00
650400 · Utilities - Water & Sewer	169.92	1,744.28	1,940.24	195.96	2,450.00
650600 · Trash Hauling	0.00	17.19	100.00	82.81	200.00
650700 · Insurance - Property, Liability	0.00	11,351.00	15,328.00	3,977.00	22,500.00
650800 · Real Estate Taxes	0.00	3,586.41	3,413.59	-172.82	7,000.00
650900 · Fed/State Unemploy. Tax <small>(Overpayment Refund + Interest)</small>	-24.92	2,091.66	2,154.64	62.98	3,990.00
651000 · Employee Health Insurance	5,178.44	37,199.55	36,865.50	-334.05	49,154.00
651100 · Lot Mowing	0.00	9,265.00	13,000.00	3,735.00	13,000.00
651200 · Mileage	0.00	701.19	922.33	221.14	1,000.00
651300 · Miscellaneous General Operation	295.79	1,947.56	1,000.00	-947.56	1,000.00
651400 · IRA PLAN (Quarterly 3% Match)	0.00	2,564.21	2,345.00	-219.21	4,690.00
652100 · Meeting Expenses <small>(BOT Recorder/Mtg Notices/Etc.)</small>	40.88	935.34	830.33	-105.01	1,000.00
652300 · Website/Internet Expense	29.97	89.91	714.42	624.51	1,200.00
652400 · Viking Pub/Postage Expense	420.00	3,750.97	4,212.37	461.40	5,700.00
652500 · Contributions/Donations	0.00	108.85	50.00	-58.85	100.00
652600 · Workmans Comp. Insurance	775.69	8,496.73	9,332.26	835.53	11,157.00
652900 · Fire Inspection/Equipment Expense	73.72	386.40	397.35	10.95	1,500.00
653000 · Misc. Safety Equipment (Signs, etc.)	0.00	0.00	330.74	330.74	500.00
653200 · Lakengren Comm. Activity Fund	0.00	60.00	315.29	255.29	542.00
Total GENERAL OPERATION	8,569.88	102,391.47	110,653.70	8,262.23	150,983.00

(Actually Spent)

(Should Have Spent)

(Under Budget)

	CURRENT MONTH	YTD TOTALS	BUDGET YTD	OVER/ UNDER	ANNUAL BUDGET
GENERAL OPERATIONS - MARINA					
650500 · Utilities-Marina Water & Sewer	16.84	442.06	399.48	-42.58	450.00
651600 · Marina Wages/Payroll Taxes	0.00	3,523.39	5,500.00	1,976.61	5,500.00
651700 · Marina Fuel	0.00	21,426.05	22,000.00	573.95	22,000.00
651700 · Marina Boat Patrol Fuel	0.00	720.00	0.00	-720.00	0.00
651800 · Marina Retail	0.00	572.00	1,650.00	1,078.00	1,650.00
651900 · Marina Janitorial Supply	0.00	113.55	250.00	136.45	250.00
652800 · Marina Permits/Licenses	0.00	0.00	0.00	0.00	200.00

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	CURRENT	YTD	BUDGET	OVER/	ANNUAL
653400 · Marina Phone Service	62.29	576.64	564.75	-11.89	753.00
Total GENERAL OPERATION - MARINA	79.13	27,373.69	30,364.23	2,990.54	30,803.00
		<i>(Actually Spent)</i>	<i>(Should Have Spent)</i>	<i>(Under Budget)</i>	

RECREATION	MONTH	TOTALS	YTD	UNDER	BUDGET
670100 · Pool Lifeguard Wages	0.00	20,162.05	18,076.00	-2,086.05	18,076.00
670200 · Recreation Payroll Taxes	0.00	1,542.41	1,383.00	-159.41	1,383.00
670300 · Lifeguard Training	0.00	225.00	900.00	675.00	900.00
670400 · Pool Chemicals	0.00	4,512.68	4,500.00	-12.68	4,500.00
670500 · Pool Supplies - Non Chemical	0.00	576.55	1,050.00	473.45	1,050.00
670600 · Pool Maintenance & Repairs	0.00	440.02	0.00	-440.02	0.00
670700 · Pool Water (Pump House)	16.84	304.06	349.48	45.42	400.00
670800 · Pool Electrical	38.22	3,971.41	3,807.14	-164.27	4,000.00
671000 · Recreational Supplies	0.00	0.00	250.00	250.00	250.00
671100 · Recreation/Playground Maintenance	0.00	102.72	100.00	-2.72	100.00
671200 · Pool/Beach Permit/Lic	0.00	493.00	500.00	7.00	500.00
671300 · Pool Vending Expense (Vending Lic./Taxes)	0.00	6,339.75	4,500.00	-1,839.75	4,500.00
671400 · Grandchildren Swim Passes	0.00	0.00	50.00	50.00	50.00
671500 · Pool Phone Expense	62.29	576.67	564.75	-11.92	753.00
671600 · Walking Path Fund Expense	0.00	68.14	0.00	-68.14	0.00
Total RECREATION EXPENSE	117.35	39,314.46	36,030.37	-3,284.09	36,462.00
		<i>(Actually Spent)</i>	<i>(Should Have Spent)</i>	<i>(Over Budget)</i>	

MISCELLANEOUS EXPENSE	CURRENT MONTH	YTD TOTALS	BUDGET YTD	OVER/ UNDER	ANNUAL BUDGET
680300 · Restaurant Equipment/Supply	0.00	994.03	1,500.00	505.97	1,500.00
680400 · Restaurant Telephone	64.34	584.92	403.20	-181.72	600.00
680500 · Restaurant Electric	350.00	3,150.00	3,150.00	0.00	4,200.00
680700 · Restaurant Misc Supply & Licenses	65.40	173.37	0.00	-173.37	0.00
680800 · Restaurant & Equipment Maintenance	358.54	1,104.24	1,000.00	-104.24	1,000.00
Total MISCELLANEOUS	838.28	6,006.56	6,053.20	46.64	7,300.00
		<i>(Actually Spent)</i>	<i>(Should Have Spent)</i>	<i>(Under Budget)</i>	

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	CURRENT	YTD	BUDGET	OVER/ UNDER	ANNUAL
Total NON DESIGNATED INCOME	18,195.91	770,831.10	743,857.89	26,973.21	770,234.00

	CURRENT MONTH	YTD TOTALS	BUDGET YTD	OVER/ UNDER	ANNUAL BUDGET
Total NON DESIGNATED EXPENSE					
Total ADMINISTRATIVE EXPENSE	15,747.65	152,144.03	150,094.63	-2,049.40	197,195.00
Total SECURITY EXPENSE	12,517.08	124,439.94	127,840.93	3,400.99	164,222.00
Total MAINTENANCE EXPENSE	12,376.88	127,116.29	134,731.28	7,614.99	183,269.00
Total GENERAL OPERATION EXPENSE	8,569.88	102,391.47	110,653.70	8,262.23	150,983.00
Total GENERAL OPERATION - MARINA	79.13	27,373.69	5,294.52	-22,079.17	30,803.00
Total RECREATION EXPENSE	117.35	39,314.46	36,030.37	-3,284.09	36,462.00
Total MISCELLANEOUS EXPENSE	838.28	6,006.56	6,053.20	46.64	7,300.00
Total NON DESIGNATED EXPENSE	50,246.25	578,786.44	570,698.63	-8,087.81	770,234.00
<i>2009 Carry Over Transfer to Designated Capital Impr. Fund</i>	<i>0.00</i>	<i>3,469.69</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>

	Current Month Income - Expense=	YTD Income - Expense=	Budget YTD Income - Expense=	YTD Income - Budget YTD Expense
NON DESIG. INCOME - NON DESIG. EXPENSE =	-32,050.34	188,574.97	173,159.26	15,415.71
		Operating Funds Available 12/31/10 (Actually Have)	Budgeted Operating Funds That Should Be Available (Should Have)	

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	CURRENT	YTD	BUDGET	OVER/	ANNUAL
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